

Summary of

# Financial information

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EBITDA (Earnings Before Interest, Taxes, Depreciation and Amortisation) for the year ended 30 June 2021 was \$93,557,450, an increase of \$32,000,000 from 2020. This increase was primarily due to the University's operating surplus of \$93,557,450, partially offset by the impact of the University's financial instruments and other non-current assets.

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Reconciliation of operating result (Income Statement In Published Financials) to underlying EBITDA			
	Consolidated 2020 \$'000	Consolidated 2021 \$'000	Variance \$'000
Net operating result (Income Statement In Published Financials)	100,000	100,000	0
Depreciation and amortisation	(100,000)	(100,000)	0
Finance income	0	(100,000)	(100,000)
Finance expense	0	(100,000)	(100,000)
Employee benefits expense	(100,000)	(100,000)	0
Other non-current assets	(100,000)	(100,000)	0
<b>UNDERLYING OPERATING RESULT</b>	<b>61,328</b>	<b>154,885</b>	<b>93,557.45</b>

## Investment Portfolio

### Background

The University of Queensland Investment Fund (UQIF) is a multi-asset investment fund established in 2009. It is managed by UQ Investment Management (UQIM) and is a subsidiary of UQ Finance. UQIF is a public company listed on the ASX under the ticker UQIF. The fund's investment strategy is to invest in a diversified portfolio of assets, including equities, fixed income, and alternative investments, to generate long-term capital growth and income for the University. UQIF is a member of the UQ Finance Group, which also includes UQ Finance, UQ Superannuation, and UQ Insurance. UQIF is a public company with a market capitalisation of approximately \$1.5 billion. The fund's assets are managed by UQIM, which is a subsidiary of UQ Finance. UQIF is a public company with a market capitalisation of approximately \$1.5 billion. The fund's assets are managed by UQIM, which is a subsidiary of UQ Finance.

UQ Investment Fund Performance			
	Return Of Portfolio	Average CPI plus 6%	Above/(Below) Target
2020	12.5%	10.0%	2.5%
2019	15.0%	12.0%	3.0%
2018	10.0%	8.0%	2.0%
2017	12.0%	10.0%	2.0%

  

UQ Soc6456 past year	22.24%	78.4% Above past year	2

### CFO Statement

UQ Finance Group  
 Quarterly Financial Report  
 Financial Results  
 A 2009  
 Financial Performance  
 March 2019